



Accountant's Compilation Statement

I have prepared the accompanying Income Statements and Balance Sheets for

612 Sauna Society

client's name

as of December 31, 2017 and 2016 for the twelve months then ended. I have prepared the accompanying Statement of Cash flows as of December 31, 2017 for the twelve months then ended.

This presentation is limited to preparing in the form of financial statements information that is the representation of management.

I have not audited or reviewed the accompanying financial statements and accordingly do not express an opinion or any other form of assurance on them. I am not licensed by or registered with the Minnesota State Board of Accountancy.

Accountant's Signature

06/13/2018

Scott Beers, EA, CFP®

612 Sauna Society
Balance Sheet Comparison
As of December 31, 2017

	Total		
	As of Dec 31, 2017	As of Dec 31, 2016 (PY)	Change
ASSETS			
Current Assets			
Cash	\$ 13,844	\$ 188	\$ 13,656
Other Current Assets			
Misc Receivables	0	14,469	-14,469
Prepaid Tax	170		170
Total Other Current Assets	\$ 170	\$ 14,469	-\$ 14,299
Total Current Assets	\$ 14,014	\$ 14,657	-\$ 643
Fixed Assets	\$ 15,901	\$ 13,966	\$ 1,934
TOTAL ASSETS	\$ 29,915	\$ 28,623	\$ 1,292
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Credit Cards	\$ 37	\$ 0	\$ 37
Deferred Revenue	0	4,125	-4,125
Due to John P	343	0	343
Total Current Liabilities	\$ 380	\$ 4,125	-\$ 3,744
Total Liabilities	\$ 380	\$ 4,125	-\$ 3,744
Equity			
Capital Stock	30,800	24,200	6,600
Retained Earnings	298		298
Net Income	-1,564	298	-1,862
Total Equity	\$ 29,534	\$ 24,498	\$ 5,036
TOTAL LIABILITIES AND EQUITY	\$ 29,915	\$ 28,623	\$ 1,292

612 Sauna Society
Profit and Loss Comparison
 January - December 2017

	Jan - Dec 2017	Total Jan - Dec 2016 (PY)	Change
Income			
Total Income	\$ 30,361	\$ 3,444	\$ 26,917
Expenses			
Administration	6,467	131	6,336
Advertising and Promotion	1,375	1,229	146
Depreciation Expense	1,515		1,515
Rent	2,349		2,349
Insurance Expense	4,111		4,111
Interest Expense	128		128
License, Fees & Permits	1,422	160	1,262
Professional Fees	4532	0	4532
Supplies	9946	1626	8320
Taxes	80	0	80
Total Expenses	\$ 31,925	\$ 3,146	\$ 28,779
Net Operating Income	-\$ 1,564	\$ 298	-\$ 1,862
Net Income	-\$ 1,564	\$ 298	-\$ 1,862

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612 Sauna Society
Statement of Cash Flows
January - December 2017

	Total
OPERATING ACTIVITIES	
Net Income	-1,564
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Misc Receivables	14,812
Prepaid Federal Tax	-102
Prepaid MN Tax	-68
Vehicles:Vehicle-Accumulated Depreciation	950
WF Credit Card	37
Deferred Revenue	-4,125
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	\$ 11,504
Net cash provided by operating activities	\$ 9,940
INVESTING ACTIVITIES	
Equipment	-3,449
Equipment:Equip-Accumulated Depreciation	565
Net cash provided by investing activities	-\$ 2,884
FINANCING ACTIVITIES	
Capital Stock	6,600
Net cash provided by financing activities	\$ 6,600
Net cash increase for period	\$ 13,656
Cash at beginning of period	188
Cash at end of period	\$ 13,844

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